

BABCOCK INTERNATIONAL GROUP PLC
 RESTATEMENT OF RESULTS FOR THE YEAR ENDED 31 MARCH 2019



| | Marine £m | Nuclear £m | Land £m | Aviation £m | Unallocated £m | Total £m |
|--|----------------|---------------|----------------|----------------|-------------------|----------------|
| AS REPORTED | | | | | | |
| Total revenue | 1,706.6 | 698.3 | 1,620.2 | 1,135.5 | - | 5,160.6 |
| Joint venture revenue | 20.3 | 465.7 | 60.2 | 139.6 | - | 685.8 |
| Group Revenue | 1,686.3 | 232.6 | 1,560.0 | 995.9 | - | 4,474.8 |
| Operating profit | 178.6 | 21.6 | 42.3 | (25.0) | (21.0) | 196.5 |
| Exceptional Items | 33.6 | 4.9 | 17.7 | 86.4 | 18.2 | 160.8 |
| Acquired intangibles amortisation | 4.7 | 0.7 | 44.1 | 45.7 | - | 95.2 |
| Operating Profit - Group | 216.9 | 27.2 | 104.1 | 107.1 | (2.8) | 452.5 |
| IFRIC 12 investment income - Group | 0.3 | - | 1.0 | - | - | 1.3 |
| Operating Profit - share of joint ventures | 3.3 | 37.0 | 39.5 | 27.0 | - | 106.8 |
| IFRIC 12 investment income - Share of JVs | - | - | 1.4 | 26.4 | - | 27.8 |
| Underlying Operating Profit | 220.5 | 64.2 | 146.0 | 160.5 | (2.8) | 588.4 |

ADJUSTMENTS

| | | | | | | |
|--|----------------|--------------|----------|----------|----------|----------|
| Total revenue | (620.6) | 620.6 | - | - | - | - |
| Joint venture revenue | - | - | - | - | - | - |
| Group Revenue | (620.6) | 620.6 | - | - | - | - |
| Operating profit | (68.2) | 68.2 | - | - | - | - |
| Exceptional Items | (11.1) | 11.1 | - | - | - | - |
| Acquired intangibles amortisation | - | - | - | - | - | - |
| Operating Profit - Group | (79.3) | 79.3 | - | - | - | - |
| IFRIC 12 investment income - Group | - | - | - | - | - | - |
| Operating Profit - share of joint ventures | - | - | - | - | - | - |
| IFRIC 12 investment income - Share of JVs | - | - | - | - | - | - |
| Underlying Operating Profit | (79.3) | 79.3 | - | - | - | - |

RESTATED IN NEW STRUCTURE

| | | | | | | |
|--|----------------|--------------|----------------|---------------|---------------|----------------|
| Total revenue | 1,086.0 | 1,318.9 | 1,620.2 | 1,135.5 | - | 5,160.6 |
| Joint venture revenue | 20.3 | 465.7 | 60.2 | 139.6 | - | 685.8 |
| Group Revenue | 1,065.7 | 853.2 | 1,560.0 | 995.9 | - | 4,474.8 |
| Operating profit | 110.4 | 89.8 | 42.3 | (25.0) | (21.0) | 196.5 |
| Exceptional Items | 22.5 | 16.0 | 17.7 | 86.4 | 18.2 | 160.8 |
| Acquired intangibles amortisation | 4.7 | 0.7 | 44.1 | 45.7 | - | 95.2 |
| Operating Profit - Group | 137.6 | 106.5 | 104.1 | 107.1 | (2.8) | 452.5 |
| IFRIC 12 investment income - Group | 0.3 | - | 1.0 | - | - | 1.3 |
| Operating Profit - share of joint ventures | 3.3 | 37.0 | 39.5 | 27.0 | - | 106.8 |
| IFRIC 12 investment income - Share of JVs | - | - | 1.4 | 26.4 | - | 27.8 |
| Underlying Operating Profit | 141.2 | 143.5 | 146.0 | 160.5 | (2.8) | 588.4 |

BABCOCK INTERNATIONAL GROUP PLC
 RESTATEMENT OF RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2018



| | Marine £m | Nuclear £m | Land £m | Aviation £m | Unallocated £m | Total £m |
|--|--------------|---------------|--------------|----------------|-------------------|----------------|
| AS REPORTED | | | | | | |
| Total revenue | 824.7 | 338.3 | 798.1 | 615.8 | - | 2,576.9 |
| Joint venture revenue | 10.5 | 231.3 | 15.5 | 64.8 | - | 322.1 |
| Group Revenue | 814.2 | 107.0 | 782.6 | 551.0 | - | 2,254.8 |
| Operating profit | 84.9 | 6.9 | 15.3 | (51.9) | (5.9) | 49.3 |
| Exceptional Items | 18.2 | 4.6 | 7.1 | 88.1 | 2.4 | 120.4 |
| Acquired intangibles amortisation | 2.3 | 0.4 | 23.9 | 23.4 | - | 50.0 |
| Operating Profit - Group | 105.4 | 11.9 | 46.3 | 59.6 | (3.5) | 219.7 |
| IFRIC 12 investment income - Group | 0.2 | - | 0.5 | - | - | 0.7 |
| Operating Profit - share of joint ventures | 2.7 | 18.0 | 15.8 | 8.6 | - | 45.1 |
| IFRIC 12 investment income - Share of JVs | - | - | 0.7 | 13.4 | - | 14.1 |
| Underlying Operating Profit | 108.3 | 29.9 | 63.3 | 81.6 | (3.5) | 279.6 |

ADJUSTMENTS

| | | | | | | |
|--|----------------|--------------|----------|----------|----------|----------|
| Total revenue | (298.8) | 298.8 | - | - | - | - |
| Joint venture revenue | - | - | - | - | - | - |
| Group Revenue | (298.8) | 298.8 | - | - | - | - |
| Operating profit | (31.3) | 31.3 | - | - | - | - |
| Exceptional Items | (0.8) | 0.8 | - | - | - | - |
| Acquired intangibles amortisation | - | - | - | - | - | - |
| Operating Profit - Group | (32.2) | 32.2 | - | - | - | - |
| IFRIC 12 investment income - Group | - | - | - | - | - | - |
| Operating Profit - share of joint ventures | - | - | - | - | - | - |
| IFRIC 12 investment income - Share of JVs | - | - | - | - | - | - |
| Underlying Operating Profit | (32.2) | 32.2 | - | - | - | - |

RESTATED IN NEW STRUCTURE

| | | | | | | |
|--|--------------|--------------|--------------|---------------|--------------|----------------|
| Total revenue | 525.9 | 637.1 | 798.1 | 615.8 | - | 2,576.9 |
| Joint venture revenue | 10.5 | 231.3 | 15.5 | 64.8 | - | 322.1 |
| Group Revenue | 515.4 | 405.8 | 782.6 | 551.0 | - | 2,254.8 |
| Operating profit | 53.6 | 38.2 | 15.3 | (51.9) | (5.9) | 49.3 |
| Exceptional Items | 17.4 | 5.4 | 7.1 | 88.1 | 2.4 | 120.4 |
| Acquired intangibles amortisation | 2.3 | 0.4 | 23.9 | 23.4 | - | 50.0 |
| Operating Profit - Group | 73.2 | 44.1 | 46.3 | 59.6 | (3.5) | 219.7 |
| IFRIC 12 investment income - Group | 0.2 | - | 0.5 | - | - | 0.7 |
| Operating Profit - share of joint ventures | 2.7 | 18.0 | 15.8 | 8.6 | - | 45.1 |
| IFRIC 12 investment income - Share of JVs | - | - | 0.7 | 13.4 | - | 14.1 |
| Underlying Operating Profit | 76.1 | 62.1 | 63.3 | 81.6 | (3.5) | 279.6 |