

THE CONTRIBUTION OF BABCOCK TO THE UK ECONOMY



ECONOMIC IMPACT

○ Direct
 ○ Indirect
 ○ Induced

£3.3bn

Total UK GDP contribution

£1.1bn | £1.0bn | £1.2bn



56,800

Total UK jobs supported

22,000 | 18,100 | 16,700



£770m

Total UK tax revenues

£210m | £220m | £340m



BUSINESS AREA ECONOMIC IMPACT

Naval engineering, support and systems

£2bn contribution to GDP

35,200 jobs supported



Critical services: defence and civil

£1.3bn contribution to GDP

21,600 jobs supported



IMPACT IN SOUTH WEST ENGLAND AND SCOTLAND

Scotland
£370m total contribution to GDP
6,300 jobs supported

South West England
£1.1bn total contribution to GDP
19,400 jobs supported



SOCIO-ECONOMIC IMPACT


264 graduates and **985** apprentices in training schemes.


30,000 students engaged through STEM outreach activities.


£337m spent with **2,220** SME suppliers.



£290m spent with suppliers in areas classified as a “high priority” for the government’s Levelling Up Fund.


1,660 people directly employed and **£230m** spent with **1,070** suppliers in the 20% most deprived local authority areas in the UK.