# THE CONTRIBUTION OF BABCOCK TO THE **UK ECONOM**

### **ECONOMIC IMPACT**





O Induced



**Total UK GDP contribution** 

£1.1bn | £1.0bn | £1.2bn



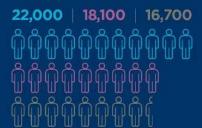






56,800

Total UK jobs supported





Total UK tax revenues

£210m | £220m | £340m NEW NEW NEW NEW NEW NEW 

## **BUSINESS AREA ECONOMIC IMPACT**

Naval engineering, support and systems

£2bn contribution to GDP

35,200 jobs supported



£1.3bn contribution to GDP

21,600 jobs supported









# **IMPACT IN SOUTH WEST ENGLAND AND SCOTLAND**



Scotland

£370m total contribution to GDP

**6.300** jobs supported

South West England

£1.1bn total contribution to GDP

19,400 jobs supported

# SOCIO-ECONOMIC IMPACT



264 graduates and 985 apprentices in training schemes.



**30,000** students engaged through STEM outreach activities.



£337m spent with 2,220 SME suppliers.



£290m spent with suppliers in areas classified as a "high priority" for the government's Levelling Up Fund.



**1,660** people directly employed and £230m spent with 1,070 suppliers in the 20% most deprived local authority areas in the UK.